

No. : 5/LOA/ICoMPAC/2017
Subject : Official Letter of Acceptance

Dear **Iis Dewi Ratih and Brodjol Sutijo Su.**



On behalf of the Committee of International Conference on Mathematics: Pure, Applied and Computation, ICoMPAC 2017, we are pleased to inform you that your paper “**Value-at-Risk Analysis using ARMAX GARCHX Approach for Estimating Risk of Banking Subsector Stock Return’s**“ has been accepted to be presented in the conference.

We hope that you would be able to attend the conference that will be held by Mathematics Department, Institut Teknologi Sepuluh Nopember, Surabaya.

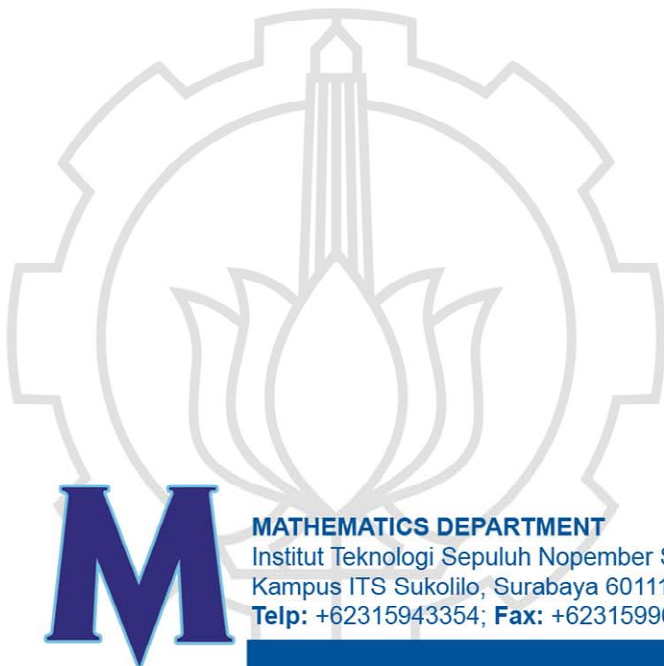
Should you have any enquiries and questions, please email us at icompac@its.ac.id while for more detailed information, please find it in our website <http://www.icompac.its.ac.id/>.

We look forward to your contribution at Surabaya.

Best Regards,
Conference Chairman



Dr. Dra. Mardijah, MT
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